

**Market today: Exciting Year End***(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))*

- *Indices recorded a new high in the last trading session of the Year of Tiger. Although cash flow has not much increased, market pressure from supply constraints has not been significant.*
- *The market is expected to remain stable and increase in value during the following trading session on January 27, 2023.*

Following the positive movement from the previous session, market cooled down slightly as soon as it entered a new session. However, the upward momentum quickly prevailed again and helped the market continue to move higher. VN-Index gained 9.8 points (+0.98%) and closed at 1,108.08 points. Liquidity increased slightly compared to yesterday with 578.3 million shares matched on HOSE.

VN30 group also continued its upward journey and ended the session with an increase of 6.2 points (+0.56%). The green color still dominated with 18 gainers and 7 decliners. The most prominent were VCB (+3.3%), SSI (+3.2%), BVH (+3.1%), MSN (+2.1%), ACB (+2%)... On the other hand, HPG (-2.5%) dropped the most, followed by PDR (-1%), VPB (-0.8%), KDH (-0.7%).

With the gaining momentum of the general market expanding, most industry groups closed in the green. Most notably, Insurance, Securities, Household Goods, Transportation - Warehousing... Selling pressure was mild in Construction Materials and Steel.

Foreign investors continued to be net buyers on HOSE with the value of VND 798.04 billion. They bought a lot at SSI (+121.4 billion), VIC (+73.1 billion), CTG (+71 billion), VND (+65.6 billion), VCB (+62.6 billion)... On the contrary, HPG (-33 billion), DGC (-30.8 billion), PNJ (-21.9 billion), KBC (-18.9 billion), DCM (-14.1 billion)...were the top sellers.

*The market's uptrend continued to be consolidated in the last trading session of the Year of Tiger. The indices recorded a new high and closed above the resistance area of 1,100 points of VN-Index, equivalent to 1,120 points of VN30-Index. Although cash flow has not improved much, supply pressure has not put great pressure on the market. Accordingly, the market is expected to continue to be supported and gain points in the next trading session, January 27, 2023. Therefore, investors can still expect the market's ability to expand the uptrend and exploit some short-term opportunities in stocks with positive accumulation background.*

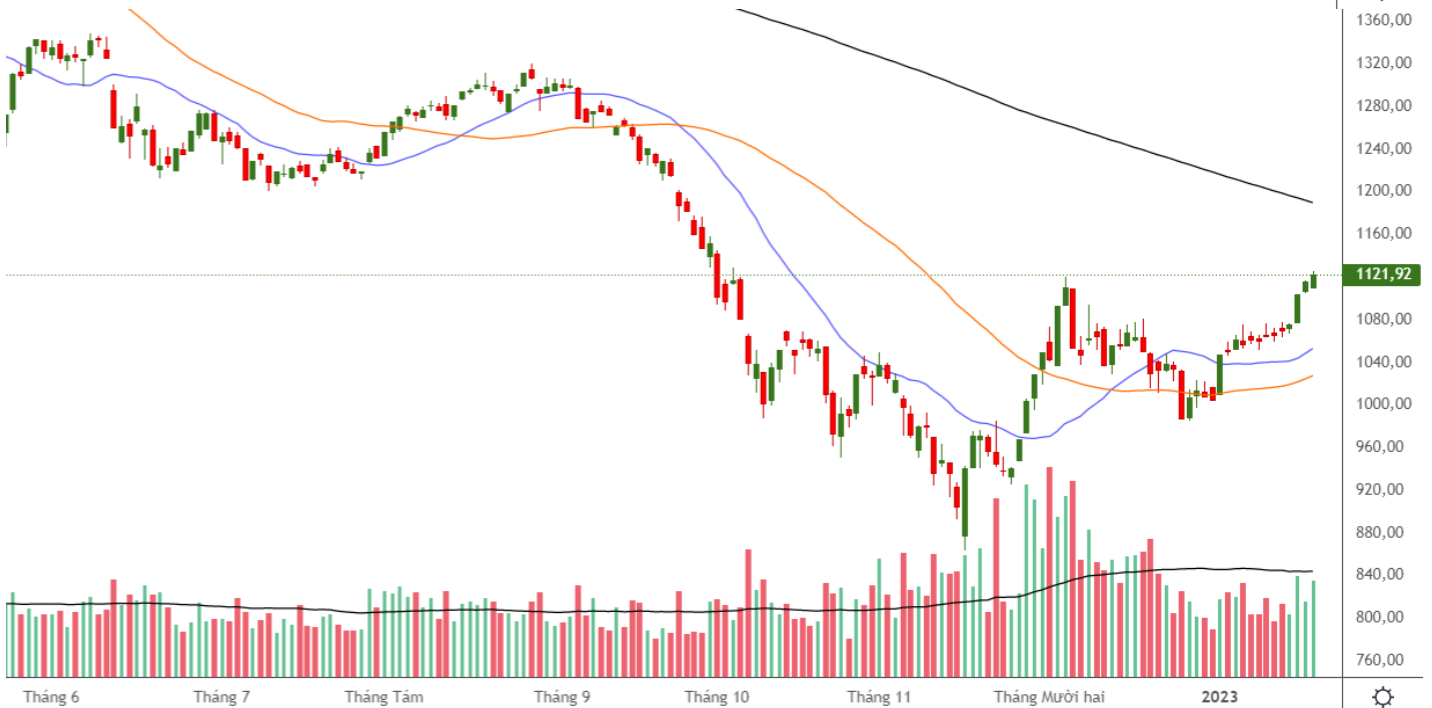
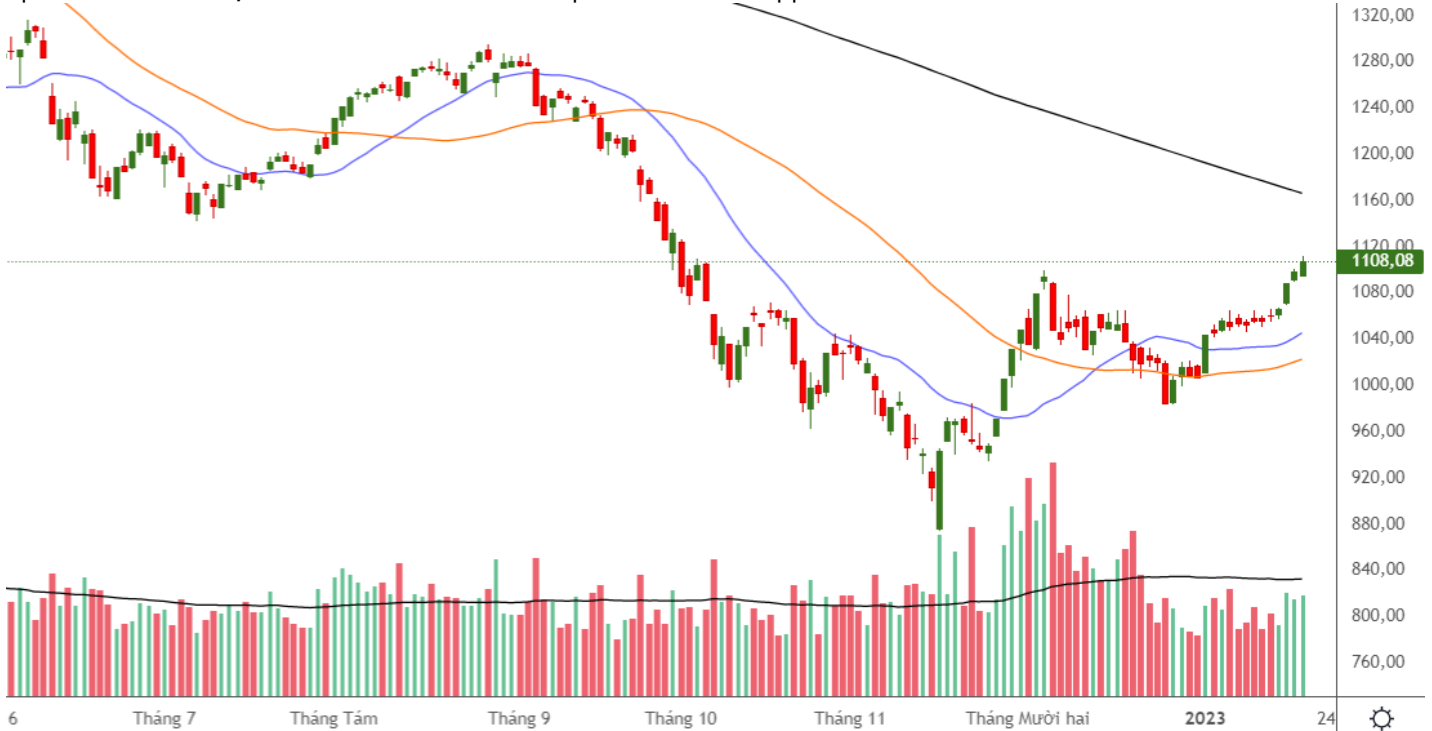
**Analyst Pin-board****FMC – Solid fundamentals allow the company to weather the storm***(Loan Nguyen – [loan.nh@vdsc.com.vn](mailto:loan.nh@vdsc.com.vn))*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

**"Exciting Year  
End"**

**Technical Analyst Recommendations**

The market continued to record new highs and surpassed the resistance zone of 1,100 points of VN-Index. Although cash flow has not improved much, supply pressure has not put great pressure on the market. It is expected that the market will continue to be supported and gradually increase in the near future. Therefore, investors can still expect the market's ability to expand the upward momentum, and at the same time can exploit short-term opportunities in stocks with accumulation base.



## VIETNAM

Time	Event
03/01/2023	Publication of PMI (Purchasing Managers Index)
16/01/2023	Periodic review of the VN30 index
19/01/2023	Expiry date of VN30F2301 futures contract
15-20/01/2023	GDP growth announcement
27/01/2023	Announcement of constituent stocks in the new VN30 basket
31/01/2023	Announcement of Vietnam's economic data January 2023

## WORLDWIDE

Time	Country	Event
04/01/2023	U.S	Manufacturing PMI announcement
04/01/2023	U.S	JOLTS Job Openings
05/01/2023	U.S	FOMC Meeting Minutes
05/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
06/01/2023	U.S	US employment data and unemployment rate release
06/01/2023	U.S	Service PMI announcement
11/01/2023	U.S	Crude Oil Inventories
12/01/2023	U.S	CPI m/m announcement
12/01/2023	U.S	Natural Gas Storage
13/01/2023	U.K	GDP m/m announcement
15-20/01/2023	All	WEF Annual Meetings
17/01/2023	China	CPI q/q announcement
18/01/2023	U.S	Manufacturing PPI announcement
18/01/2023	Japan	BoJ Policy Decision
18/01/2023	U.K	CPI m/m announcement
19/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
25/01/2023	U.S	Crude Oil Inventories
26/01/2023	U.S	Advance GDP q/q announcement
26/01/2023	U.S	Natural Gas Storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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